

Capital Projects



Capital Projects

A capital project is defined as an active or proposed non-recurrent expenditure in one or more specified plan years for permanent fixed assets (building, land, improvement, technology equipment and installation) which has a significant useful life or extends the useful life of an existing fixed asset.

The County prepares a five-year capital improvement plan which provides comprehensive planning, budgeting stability and analysis of the long-range capital needs of the County.

Operational impacts of capital projects indicate the annual on-going and one-time costs or savings associated with implementing the capital project. The additional ongoing impacts are included in the departments' operating budget requests. This includes providing for additional personnel, operating cost, needed fixed assets or and new/additional revenues to be achieved. Cost savings are also identified in the department's budgets if base budget costs can be reduced or cost increases are offset or avoided.

The County typically accounts for capital items within the department's budgets with the exception of certain capital projects.

In 2019, the County has appropriated amounts for the cleanup and restoration of the old highway building site. The County intends to partner with the City of Jefferson to seek grants for the development of this site into a park with surrounding development.

Capital Projects

Financial Summary

	2017 Actual	2018 Estimate	2018 Amended Budget	2019 Budget	Change from 2018 Amended Budget	
					\$	%
Revenues						
Misc. Revenue	15,886	290,000	-	-	-	-
Other Financing Sources	400,000	1,200,000	-	750,000	750,000	-
Total Revenues	415,886	1,490,000	-	750,000	750,000	-
Expenditures						
Purchased Services	12,301	39,000	-	250,000	250,000	-
Operating Costs	-	-	-	-	-	-
Capital Items	121,983	700,000	-	500,000	500,000	-
Other Financing Uses	-	751,000	-	-	-	-
Total Expenditures	134,284	1,490,000	-	750,000	750,000	-
Property Taxes	-	-	-	-	-	-
Addition to (Use of) Fund Balance	281,602	-	-	-	-	-

Summary Highlights:

During 2013, funds were transferred from the General Fund to the Capital Projects Fund to advance fund the demolition of the old Highway shop. Bonds were issued subsequently for the construction of the new Highway facility as well as two satellite shops. These projects were completed in 2018 and the residual funds representing the initial transfer are still available for appropriation. The amounts budgeted for 2019 are intended for the final cleanup and restoration of the old Highway site for the purposes of further development.

Capital Projects-2019 BUDGET

Account Number	Project	Description	2017 Actual	2018 6-Month Actual	2018 Estimated	2018 Amended	2019 Admin	2019 Adopted
4 -Capital Projects								
REVENUES								
481001	90010	Interest & Dividends	15,886	15,271	-	-	-	-
486004	90010	Miscellaneous Revenue	-	212,772	290,000	-	-	-
611103		Operating Transfer In	400,000	-	-	-	-	-
699999	90010	Budgetary Fund Balance	-	-	1,200,000	-	750,000	750,000
REVENUES TOTAL			415,886	228,043	1,490,000	-	750,000	750,000
EXPENDITURES								
521219	90010	Other Professional Serv	4,367	36,220	39,000	-	250,000	250,000
531326	90010	Advertising	-	602	-	-	-	-
OPERATING EXPENDITURES			4,367	36,823	39,000	-	250,000	250,000
594809	90010	Capital Building	982,368	567,233	-	-	-	-
594821	90010	Capital Improvement Land	-	-	-	-	500,000	500,000
594822	90010	Capital Improvement Building	-	-	700,000	-	-	-
CAPITAL OUTLAY EXPENDITURES			982,368	567,233	700,000	-	500,000	500,000
EXPENDITURES TOTAL			986,736	604,055	739,000	-	750,000	750,000
REVENUES			415,886	228,043	1,490,000	-	750,000	750,000
EXPENDITURES			986,736	604,055	739,000	-	750,000	750,000
TOTAL BUSINESS UNIT-4 -Capital Projects			570,850	376,012	(751,000)	-	-	-

